

TERRA COTTA – LANDLORD LETTINGS FEES EXPLAINED

RENT COLLECTION SERVICE – FROM 1ST JUNE 2019

TERRA COTTA COMMISSION :

SOLE AGENCY

10% + VAT
(12% including VAT)

MULTI AGENCY

12.5% + VAT
(15% including VAT)

OTHER FEES (ALL LANDLORDS) :

ADMINISTRATION/TENANCY AGREEMENT FEE £150 + VAT = £180
(to include agreeing terms, amendments & preparing the Tenancy Agreement)

REGISTRATION OF DEPOSIT TO DEPOSIT SCHEME £85 + VAT = £102
(No charge if Landlord Registers Deposit)

ADMINISTRATION FEE EACH TIME TENANCY IS RENEWED £150 + VAT = £180

OTHER POSSIBLE UPFRONT COSTS TO CONSIDER :

EPC / GAS SAFETY CERTIFICATE / ELECTRICAL TESTING / PROFESSIONAL INVENTORY / CLEANING / CARPET CLEANING / – **DETAILS ON REQUEST**

ANY OTHER FEES ?

IF THE TENANT PURCHASES THE PROPERTY 1.25% + VAT = 1.5%
of the final sale price, including any fixtures & fittings) **LESS** any **COMMISSION** already charged by Terra Cotta during the tenancy

LATE PAYMENT FEES £70

If any commission due from the Landlord to Terra Cotta is outstanding more than 1 week after the due date, (or invoice issue date, whichever is the later) plus interest at base rate plus 8% for any invoices outstanding for 30 days or more

ADMINISTRATION FEE EACH TIME THE TENANCY IS AMENDED £40 + VAT = £48
(Only charged if the Landlord requests the amendment)

TERRA COTTA ARE MEMBERS OF A CLIENT MONEY PROTECTION SCHEME

TERRA COTTA ARE MEMBERS OF THE PROPERTY OMBUDSMAN (A REDRESS SCHEME)