

TERRA COTTA – LANDLORD LETTINGS FEES EXPLAINED

INTRODUCTION ONLY SERVICE – FROM 1ST JUNE 2019

TERRA COTTA COMMISSION :

SOLE AGENCY

8% + VAT
(9.6% including VAT)

MULTI AGENCY

10% + VAT
(12% including VAT)

OTHER FEES (ALL LANDLORDS) :

ADMINISTRATION/TENANCY AGREEMENT FEE (to include agreeing terms, amendments & preparing the Tenancy Agreement)	£150 + VAT = £180
REGISTRATION OF DEPOSIT TO DEPOSIT SCHEME (No charge if Landlord Registers Deposit)	£85 + VAT = £102
ADMINISTRATION FEE EACH TIME TENANCY IS RENEWED	£150 + VAT = £180
REFERENCING (PER TENANT & GUARANTOR)	£60 + VAT = £72

OTHER POSSIBLE UPFRONT COSTS TO CONSIDER :

EPC / GAS SAFETY CERTIFICATE / ELECTRICAL TESTING / PROFESSIONAL INVENTORY / CLEANING / CARPET CLEANING / – **DETAILS ON REQUEST**

ANY OTHER FEES ?

IF THE TENANT PURCHASES THE PROPERTY
of the final sale price, including any fixtures & fittings) **LESS** any **COMMISSION** already charged by Terra Cotta during the tenancy

1.25% + VAT = 1.5%

LATE PAYMENT FEES

£70

If any commission due from the Landlord to Terra Cotta is outstanding more than 1 week after the due date, (or invoice issue date, whichever is the later) plus interest at base rate plus 8% for any invoices outstanding for 30 days or more

ADMINISTRATION FEE EACH TIME THE TENANCY IS AMENDED £40 + VAT = £48
(Only charged if the Landlord requests the amendment)

ALL TENANTS DEPOSITS ARE HELD AT THE DPS

TERRA COTTA ARE MEMBERS OF A CLIENT MONEY PROTECTION SCHEME

TERRA COTTA ARE MEMBERS OF THE PROPERTY OMBUDSMAN (A REDRESS SCHEME)